

# Norwalk, Connecticut

## General

ACS, 2018–2022	Norwalk	State
Current Population	91,050	3,611,317
Land Area <i>mi</i> <sup>2</sup>	23	4,842
Population Density <i>people per mi</i> <sup>2</sup>	3,978	746
Number of Households	35,272	1,409,807
Median Age	40	41
Median Household Income	\$97,879	\$90,213
Poverty Rate	11%	10%

## Economy

### Top Industries

Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Health Care and Social Assistance	7,600	
<i>Ambulatory Health Care Services</i>		34%
2 Retail Trade	6,041	
<i>Food and Beverage Stores</i>		32%
3 Professional, Scientific, and Tech Svc	5,438	
<i>Professional, Scientific, and Tech Svc</i>		100%
4 Accommodation and Food Services	3,964	
<i>Food Services and Drinking Places</i>		90%
5 Government	3,713	
<i>Local Government</i>		77%
Total Jobs, All Industries	50,461	

### SOTS Business Registrations

Secretary of the State, March 2024

#### New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	1,067	1,127	1,461	1,393	1,484

Total Active Businesses 10,786

### Key Employers

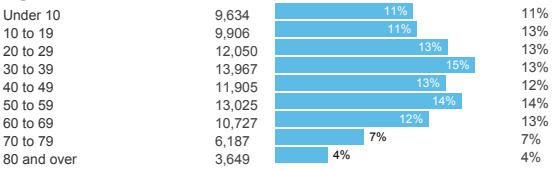
Data from Municipalities, 2024

- 1 Factset Research Systemsm Inc.
- 2 Datto
- 3 Booking Holdings
- 4 Xerox
- 5 EMCOR Group

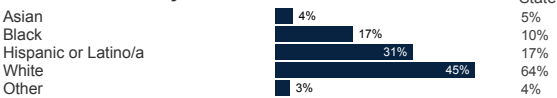
## Demographics

ACS, 2018–2022

### Age Distribution



### Race and Ethnicity

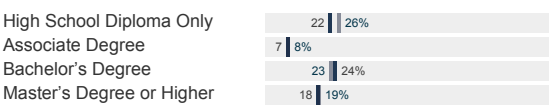


Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

### Language Spoken at Home



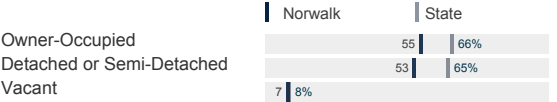
### Educational Attainment



## Housing

ACS, 2018–2022

	Norwalk	State
Median Home Value	\$491,800	\$323,700
Median Rent	\$1,861	\$1,374
Housing Units	38,068	1,531,332



## Schools

CT Department of Education, 2023-24

### School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Norwalk School District	PK-12	11,520	277	91%
Side By Side Charter School	PK-8	236	38	
Statewide	-	512,652	19,530	89%

### Smarter Balanced Assessments

Met or Exceeded Expectations, 2022-23

	Math	ELA
Norwalk School District	32%	39%
Side By Side Charter School	54%	50%
Statewide	42%	48%

# Norwalk, Connecticut

## Labor Force

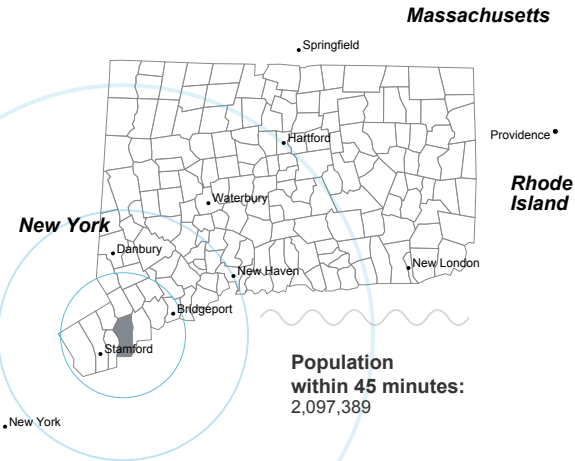
CT Department of Labor, 2023

	Norwalk	State
Employed	48,995	1,822,090
Unemployed	1,857	71,113

Unemployment Rate	4	4%
Self-Employment Rate*	10	11%

\*ACS, 2018–2022

## Catchment Areas of 15mi, 30mi, and 60mi



## Access

ACS, 2018–2022

	Norwalk	State
Mean Commute Time *	27 min	26 min
No Access to a Car	7	9%
No Internet Access	7	8%

## Commute Mode

Public Transport	4	7%
Walking or Cycling	3	3%
Driving	77	80%
Working From Home *	11	13%

## Public Transit

CT <i>transit</i> Service	Local
Other Public Bus Operations	Norwalk Transit District / Housatonic Area Regional Transit (HART), Coastal Link (Norwalk-Bridgeport-Milford)
Train Service	Metro-North

\* 5 year estimates include pre-pandemic data

## Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

### Municipal Revenue

Total Revenue	\$417,489,186
Property Tax Revenue	\$348,158,184
per capita	\$3,833
per capita, as % of state avg.	119%
Intergovernmental Revenue	\$49,880,753
Revenue to Expenditure Ratio	111%

### Municipal Expenditure


Total Expenditure	\$376,261,966
Educational	\$234,497,534
Other	\$141,764,432

### Grand List

Equalized Net Grand List	\$21,228,733,652
per capita	\$232,787
per capita, as % of state avg.	143%
Commercial/Industrial Share of Net Grand List	24%
Actual Mill Rate	30.38
Equalized Mill Rate	16.46

### Municipal Debt

Moody's Rating (2023)	Aaa
S&P Rating (2023)	AAA
Total Indebtedness	\$280,829,582
per capita	\$3,079
per capita, as % of state avg.	113%
as percent of expenditures	75%
Annual Debt Service	\$32,393,854
as % of expenditures	9%

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## About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from [profiles.ctdata.org](http://profiles.ctdata.org)

Feedback is welcome, and should be directed to [info@ctdata.org](mailto:info@ctdata.org)

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