

# Milford, Connecticut

## General

ACS, 2017–2021	Milford	State
Current Population	52,308	3,605,330
Land Area <i>mi</i> <sup>2</sup>	22	4,842
Population Density <i>people per mi</i> <sup>2</sup>	2,358	745
Number of Households	21,310	1,397,324
Median Age	46	41
Median Household Income	\$97,785	\$83,572
Poverty Rate	4%	10%

## Economy

### Top Industries

Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Retail Trade	3,724	
General Merchandise Stores		22%
2 Health Care and Social Assistance	3,470	
Ambulatory Health Care Services		34%
3 Accommodation and Food Services	2,311	
Food Services and Drinking Places		91%
4 Manufacturing	2,262	
Fabricated Metal Product Mfg		28%
5 Government	1,871	
Local Government		52%
Total Jobs, All Industries	23,889	

### SOTS Business Registrations

Secretary of the State, August 2023

#### New Business Registrations by Year

Year	2018	2019	2020	2021	2022
Total	484	497	539	737	734

Total Active Businesses 6,137

### Key Employers

Data from Municipalities, 2023

- 1 Servicom LLC
- 2 Milford Hospital
- 3 Schick-Wilkinson Sword
- 4 Subway World Headquarters
- 5 Doctor's Associates Inc

## Demographics

ACS, 2017–2021

### Age Distribution

	Milford	State
Under 10	4,577	11%
10 to 19	5,674	13%
20 to 29	5,846	13%
30 to 39	6,582	12%
40 to 49	6,394	12%
50 to 59	8,919	15%
60 to 69	7,618	12%
70 to 79	4,194	7%
80 and over	2,504	4%

### Race and Ethnicity

	Milford	State
Asian	6%	5%
Black	2%	10%
Hispanic or Latino/a	8%	17%
White	82%	65%
Other	3%	4%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

### Language Spoken at Home

	Milford	State
English	78	87%
Spanish	3	12%

### Educational Attainment

	Milford	State
High School Diploma Only	23	26%
Associate Degree	8	8%
Bachelor's Degree	22	27%
Master's Degree or Higher	18	20%

## Housing

ACS, 2017–2021

	Milford	State
Median Home Value	\$328,200	\$286,700
Median Rent	\$1,689	\$1,260
Housing Units	23,363	1,527,039

	Milford	State
Owner-Occupied	66	76%
Detached or Semi-Detached	65	75%
Vacant	8	9%

## Schools

CT Department of Education, 2022-23

### School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Milford School District	PK-12	5,433	182	93%
Statewide	-	513,079	15,300	88%

### Smarter Balanced Assessments

Met or Exceeded Expectations, 2021-22

	Math	ELA
Milford School District	61%	68%
Statewide	48%	56%

# Milford, Connecticut

## Labor Force

CT Department of Labor, 2022

	Milford	State
Employed	30,049	1,851,993
Unemployed	1,155	80,470

Unemployment Rate

Self-Employment Rate\*

\*ACS, 2017–2021

## Catchment Areas of 15mi, 30mi, and 60mi

Massachusetts

Rhode Island

New York



Population  
within 60 minutes:  
1,544,071

## Access

ACS, 2017–2021

	Milford	State
Mean Commute Time *	25 min	26 min

No Access to a Car

No Internet Access

## Commute Mode

Public Transport	3	4%
Walking or Cycling	1	3%
Driving	82	85%
Working From Home *	10	10%

## Public Transit

CT transit Service

Other Public Bus Operations

Train Service

-

Milford Transit District

Metro-North

\* 5 year estimates include pre-pandemic data

## Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

### Municipal Revenue

Total Revenue	\$226,205,000
Property Tax Revenue	\$184,444,000
per capita	\$3,519
per capita, as % of state avg.	110%
Intergovernmental Revenue	\$27,756,000
Revenue to Expenditure Ratio	1%

### Municipal Expenditure

Total Expenditure	\$228,409,000
Educational	\$133,160,000
Other	\$95,249,000

### Grand List

Equalized Net Grand List	\$10,378,646,160
per capita	\$198,104
per capita, as % of state avg.	122%
Commercial/Industrial Share of Net Grand List	0%
Actual Mill Rate	27.68
Equalized Mill Rate	17.76

### Municipal Debt

Moody's Rating (2023)	Aa1
S&P Rating (2023)	AA+
Total Indebtedness	\$171,739,000
per capita	\$3,278
per capita, as % of state avg.	120%
as percent of expenditures	75%
Annual Debt Service	\$18,946,000
as % of expenditures	8%



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## About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from [profiles.ctdata.org](https://profiles.ctdata.org)

Feedback is welcome, and should be directed to [info@ctdata.org](mailto:info@ctdata.org)

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