Milford, Connecticut

General

ACS, 2017–2021	Milford	State
Current Population	52,308	3,605,330
Land Area mi ²	22	4,842
Population Density people per mi 2	2,358	745
Number of Households	21,310	1,397,324
Median Age	46	41
Median Household Income	\$97,785	\$83,572

4%

10%

Economy

Poverty Rate

Top Industries Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
Retail Trade	3,724	
General Merchandise Stores		22%
 Health Care and Social Assistance 	3,470	
Ambulatory Health Care Services		34%
3 Accommodation and Food Services	2,311	
Food Services and Drinking Places		91%
Manufacturing	2,262	
Fabricated Metal Product Mfg		28%
6 Government	1,871	
Local Government		52%
Total Jobs, All Industries	23,889	

SOTS Business Registrations Secretary of the State, August 2023

New Business Registrations by Year

Y	ear 2018	2019	2020	2021	2022
To	otal 484	497	530	737	734

Total Active Businesses

Key Employers

Data from Municipalities, 2023

- Servicom LLC
- 2 Milford Hospital
- 3 Schick-Wilkinson Sword
- Subway World Headquarters
- 5 Doctor's Associates Inc

Demographics

ACS, 2017-2021

State Age Distribution 11% 13% 10 to 19 5,674 13% 20 to 29 5,846 30 to 39 6,582 12% 12% 40 to 49 6,394 50 to 59 8,919 15% 12% 60 to 69 7.618 7% 70 to 79 4,194 2,504 4% 80 and over

Race and Ethnicity

Black 2% Hispanic or Latino/a 8% White Other

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken Milford State at Home English 3 12% Spanish

Educational Attainment Milford High School Diploma Only 23 26% Associate Degree 8 8% Bachelor's Degree 22 27% Master's Degree or Higher 18 20%

Milford

Housing ACS, 2017-2021

Median Home Value \$328.200 \$286,700 Median Rent \$1.689 \$1.260 Housing Units 23.363 1.527.039

Milford State

Owner-Occupied Detached or Semi-Detached Vacant 8

	66	76%
	65	75%
9%		

State

State 5%

10%

17%

65%

Schools

CT Department of Education, 2022-23

	, .
School Districts	
1416 1 0 1 1 D: 1 : 1	

ochool Districts	Grades
Milford School District	PK-12
Statewide	-

vailable trades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-
K-12	5,433	182	93%
	513,079	15,300	88%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2021-22 Math ELA Milford School District 61% 68% Statewide 48% 56%







Milford, Connecticut

Labor Force

CT Department of Labor, 2022 Employed Unemployed
 Milford
 State

 30,049
 1,851,993

 1,155
 80,470

Unemployment Rate Self-Employment Rate* *ACS, 2017–2021

4 4% 10 10%

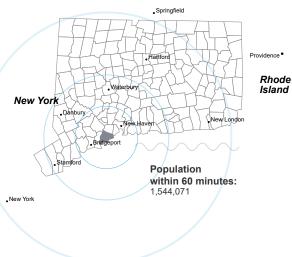
Catchment Areas of 15mi, 30mi, and 60mi

Massachusetts

State

26 min

82 85%



Milford

25 min

4 8%

7 9%

3 4%

10 10%

Access ACS. 2017–2021

Mean Commute Time *

Mean Commute Time
No Access to a Car
No Internet Access

Commute Mode

Public Transport Walking or Cycling Driving

Working From Home *

Public Transit

CTtransit Service -

Other Public Bus Operations Milford Transit District
Train Service Metro-North

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

2/2

 Total Revenue
 \$226,205,000

 Property Tax Revenue
 \$184,444,000

 per capita
 \$3,519

 per capita, as % of state avg.
 110%

 Intergovernmental Revenue
 \$27,756,000

 Revenue to Expenditure Ratio
 1%

Municipal Expenditure

 Total Expenditure
 \$228,409,000

 Educational
 \$133,160,000

 Other
 \$95,249,000

Grand List

 Equalized Net Grand List
 \$10,378,646,160

 per capita
 \$198,104

 per capita, as % of state avg.
 122%

 Commercial/Industrial
 0%

 Share of Net Grand List
 27.68

17.76

Equalized Mill Rate Municipal Debt

Moody's Rating (2023) Aa1 S&P Rating (2023) AA+

Total Indebtedness \$171,739,000

per capita \$3,278

per capita, as % of state avg. 120%

as percent of expenditures 75%

Annual Debt Service \$18,946,000

as % of expenditures 8%



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About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

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